



You may have read about recent events in the agribusiness sector involving the voluntary administration of two agribusiness providers. These events do not affect Macquarie Agribusiness and there is no impact on the Macquarie Forestry Investment or the Macquarie Almond Investment. In relation to Macquarie Agribusiness it is important to note the following.

Stability

Macquarie Agribusiness forms part of the Macquarie Group – a large, diversified financial institution which is well capitalised and profitable. As agribusiness is a long term investment the long term viability of the provider is key.

What does this mean for investors?

We provide stability which is not wholly or significantly dependant on continuing MIS sales.

Risk management

Our projects are subject to the rigorous due diligence and risk management processes developed over nearly 30 years of funds management within the Macquarie Group. Our project assumptions are subject to the same due diligence and risk management framework.

What does this mean for investors?

This means we have the systems and processes in place to provide you with a comprehensive risk management system. Our operations are continually monitored for performance and risk management.

Investment product

We only provide investment opportunities in established agricultural commodities where the economic fundamentals pass our rigorous due diligence processes. We also provide investment opportunities in projects where offtake or supply arrangements can be put in place before the project is started.

What does it mean for investors?

Macquarie Agribusiness only provides investments in established commodities where the economics are well understood. Investors have the comfort that there is a buyer in place for the product before they invest.

Our model is different

One of the differentiating factors of the Macquarie Agribusiness model is that we do not rely on money from new investors or external debt to fund our projects.

What does this mean for investors?

This means we can continue to meet our obligations to our investors regardless of what happens in the future with agribusiness projects in Australia.

Investment structure

We were the first provider to give investors the opportunity to invest in the land as well as the trees for the Macquarie Forestry Investment.

What does this mean for investors?

This structure is designed to manage risk by providing an additional potential source of return at maturity and exposure to the relative stability of an investment in land.

Commitment

Macquarie Agribusiness has a long term commitment to agribusiness. Macquarie has been acquiring agricultural assets and growing its business in the agricultural sector – testament to our belief in the fundamentals of the asset class.

What does this mean for investors?

Macquarie's continued commitment to the sector provides comfort to investors that Macquarie Agribusiness has the capacity to see the projects through to maturity. Macquarie is continuing to build its expertise which will benefit all existing projects and increased scale allows Macquarie to lower the cost of operations which benefits investors.

For more information contact your financial adviser or call Macquarie Agribusiness on 1800 617 900.

Important Information

This information is general advice and does not take account of investors' objectives, financial situation or needs. Before acting on this general advice, investors should therefore consider the appropriateness of the information having regard to their situation. We recommend investors obtain financial, legal and taxation advice before making any financial investment decision.

This information has been prepared by Macquarie Alternative Assets Management Limited ABN 30 103 237 181, AFSL 225758, (MAAML) in relation to the Macquarie Eucalypt Project 2009 ARSN 129 126 683 (Tree Project) and Macquarie Almond Investment 2009 and Macquarie Financial Products Management Limited ABN 38 095 135 694, AFSL 237847, (MFPML) in relation to the Macquarie Timber Land Trust 2009 ARSN 129 130 847 (Land Trust) and is current as at 22 May 2009.

An invitation to apply for interests in the Macquarie Almond Investment 2009 is made by MAAML in a product disclosure statement (PDS) dated 6 April 2009. An invitation to apply for interests in the Macquarie Eucalypt Project 2009 ARSN 129 126 683 (Tree Project) is made by MAAML and an invitation to apply for units in the Macquarie Timber Land Trust 2009 ARSN 129 130 847 (Land Trust) is made by MFPML (together the Macquarie Forestry Investment 2009) in a PDS dated 15 April 2009. The PDSs are available from No.1 Martin Place, Sydney or by phoning 1800 617 900. In deciding whether to acquire or continue to hold an investment in the Macquarie Forestry Investment 2009 or the Macquarie Almond Investment 2009, an investor should obtain the PDS and consider its contents.

This information is general information only. It does not take account of your objectives, financial situation or needs. Before acting on this general information, you should therefore consider the appropriateness of the information having regard to your personal circumstances. We recommend you obtain financial, legal and taxation advice before making any financial investment decision.

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